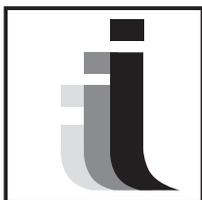


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TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED

至卓國際(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

**(1) INSIDE INFORMATION
AND POSITIVE PROFIT ALERT
(2) MAJOR TRANSACTION
DISPOSAL OF 30% EQUITY INTEREST OF TOPSEARCH
PRINTED CIRCUITS (SHENZHEN) LTD.
COMPLETION ANNOUNCEMENT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the SFO.

Reference is also made to the announcements (the “**Announcements**”) of the Company dated 21 January 2015, 9 February 2015 and 19 May 2015, and the circular (the “**Circular**”) dated 29 April 2015 in relation to the Equity Transfer Agreement, Supplemental Agreement, the 2nd Supplemental Agreement and the 3rd Supplemental Agreement. Unless stated otherwise, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements and the Circular.

The Board is pleased to announce that the Disposal Completion took place on 30 June 2015. Meanwhile, the Board wishes to inform the Shareholders and potential investors that the Group is expected to record a profit for the six months ended 30 June 2015, as a result of the gain from the Disposal as discussed in financial impact on page 15 of the Circular of the Company.

The information contained in this announcement is only a preliminary assessment made by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, and such information has not yet been confirmed or audited by the Company’s external auditors.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

* *For identification purposes only*

This announcement is made by Topsearch International (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is also made to the announcements (the “**Announcements**”) of the Company dated 21 January 2015, 9 February 2015 and 19 May 2015, and the circular (the “**Circular**”) dated 29 April 2015 in relation to the Equity Transfer Agreement, Supplemental Agreement, the 2nd Supplemental Agreement and the 3rd Supplemental Agreement. Unless stated otherwise, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements and the Circular.

The board of directors (the “**Board**”) is pleased to announce that the Disposal Completion took place on 30 June 2015. Meanwhile, the Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment made by the management of the Company with reference to the information currently available including the Group’s unaudited consolidated management accounts, which have not yet been confirmed or audited by the Company’s external auditors, the Company is expected to record a profit for the six months ended 30 June 2015, as a result of the gain from the Disposal as discussed in financial impact on page 15 of the Circular of the Company, whilst the Group’s unaudited consolidated interim results for the six months ended 30 June 2015 has recorded a loss.

The turnaround of the Company is attributable to the completion of disposal of 30% equity interest in Topsearch Shenzhen, an indirectly owned associate of the Company (as defined in the announcement published on 21 January 2015) though the Group’s ordinary course of business in manufacturing printed circuits boards has still been operating at a loss for the same period under review.

The Company is still in the process of finalising the Group’s financial results for the six months ended 30 June 2015. The information contained in this announcement is only a preliminary assessment made by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, and such information has not yet been confirmed or audited by the Company’s external auditors. The interim consolidated financial results of the Company for the six months ended 30 June 2015 are expected to be announced on or before 31 August 2015 and the related 2015 interim report will be published thereafter.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Topsearch International (Holdings) Limited
Cheok Ho Fung
Chairman and Chief Executive Officer

Hong Kong, 15 July 2015

As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung being the executive director, Mr. Tang Yok Lam, Andy being the non-executive director and Mr. Leung Shu Kin, Alfred, Mr. Wong Wing Kee, and Mr. Ng Kee Sin being the independent non-executive directors.